finance

>Next-generation finance leadership

We realize that the strength of our innovative finance research must lead to innovative teaching. As a result, Tepper students are taught by many of the best, most respected finance faculty in the country. Our professors lead the fields of taxation and finance, portfolio optimization, mathematical finance and the micro-structure of markets. Our curriculum features nearly 30 electives spanning innovative topics from venture capital and private equity to international portfolio management and corporate restructuring.

JASON LEWIS mba '10

Associate Investment Banker
Jefferies & Company

>Recruiting *partners*

FINANCE

> A.T. KEARNEY
> ADOBE SYSTEMS
> AIR PRODUCTS & CHEMICALS
> ALCOA
> ALGORITHMICS
> ALLEGHENY ENERGY INC.
> ALLIANCEBERNSTEIN
> ALTAMETRIC, LLC
> AMAZON.COM
> AMERICAN AIRLINES
> ARIBA
> ASOLARE CAPITAL MANAGEMENT LLC
> AUSTIN WESTON ASSET MANAGEMENT, LLC
> AXA EQUITABLE LIFE INSURANCE COMPANY
> BANK OF AMERICA MERRILL LYNCH
> BANK OF NEW YORK MELLON
> BARCLAYS
> BARCLAYS GLOBAL INVESTORS
> BELDEN INC.
> BLACK RIVER ASSET MANAGEMENT
> BLACKROCK
> BLOOM ENERGY
> BLOOMBERG
> BNP PARIBAS
> BNY MELLON ASSET MANAGEMENT
> BOEING COMPANY (THE)
> BP ENERGY (BRITISH PETROLEUM)
> BRACEBRIDGE CAPITAL
> BTG PACTUAL
> BUNGE GLOBAL AGRIBUSINESS
> C&C TRADING
> CAPCO
> CAPITAL ONE
> CAPULA INVESTMENT MANAGEMENT
> CARNEGIE MELLON UNIVERSITY
> CATALYSTA NETWORKS, INC.
> CEREBELLUM CAPITAL
> CHICAGO ALTERNATIVE INVESTMENT PARTNERS LLC
> CHICAGO TRADING COMPANY
> CIBC
> CISCO SYSTEMS
> CITCO FUND SERVICES
> CITI
> COMPUTER INTELLIGENCE GROUP INC.
> CONSTELLATION ENERGY GROUP
> COPAL PARTNERS
> CORE CAPITAL MANAGEMENT
> COVENTRY HEALTH CARE, INC
> COWEN & COMPANY
> DELL'ORO GROUP
> DELOITTE
> DEUTSCHE BANK SECURITIES
> DISTRICT OF COLUMBIA RETIREMENT BOARD
> DOW CHEMICAL GROUP (THE)
> DUET MENA LTD
> EATON CORPORATION
> EDUCATION MANAGEMENT CORPORATION (EDMC)
> EMERGING MARKETS MANAGEMENT, LLC
> EMERSON
> ENERGY PLUS
> EQT CORPORATION
> ERNST & YOUNG, LLP
> EVERPOWER WIND HOLDINGS, INC.
> EXPRESS
> EXXONMOBIL
> FANNIE MAE
> FEDERAL HOME LOAN BANK OF PITTSBURGH
> FEDERAL HOUSING FINANCE AGENCY (FHFA)
> FEDERAL RESERVE BANK OF CHICAGO
> FEDERAL RESERVE BANK OF NEW YORK
> FEDERATED INVESTORS INC
> FIDELITY INVESTMENTS
> FINCA INTERNATIONAL
> FIRST NEW YORK SECURITIES
> FMC BIOPOLYMER CORPORATION
> FNHUB KOREA
> FORD MOTOR COMPANY
> FREDDIE MAC
> FRENCH CULINARY (THE)
> GENERAL ELECTRIC COMPANY
> GENERAL MOTORS
> GETCO, LLC
> GILEAD SCIENCES
> GNC CORPORATION
> GOLDMAN SACHS
> GROUP ONE TRADING
> GUOTAI ASSET MANAGEMENT CO., LTD
> H.J. HEINZ COMPANY
> HARTFORD FINANCIAL SERVICES GROUP, INC. (THE)
> HARTFORD INVESTMENT MANAGEMENT COMPANY (HIMCO)
> HEWLETT PACKARD
> HIGHBRIDGE CAPITAL MANAGEMENT
> HSBC
> HUDSON CAPITAL GROUP
> IBASIS INC.
> ING
> INTEL CORPORATION
> INTERNATIONAL FINANCE CORPORATION
> INTERNATIONAL JUSTICE MISSION
> ITAU UNIBANCO
> JEFFERIES & COMPANY, INC.
> JPMORGAN
> KAPLAN INC
> KEYBANK
> KEYSTONE AUTOMOTIVE OPERATIONS INC.
> KINETIC TRADING
> KNIGHT EQUITY MARKETS, L.P.
> KOCH SUPPLY & TRADING
> LAZARD MIDDLE MARKET
> LIBERTY TIRE RECYCLING
> LIFE TECHNOLOGIES CORPORATION
> LIGHTHORSE ASSET MANAGEMENT
> LIMITED BRANDS (THE)
> LONGSHIP CAPITAL MANAGEMENT
> LOOMIS SAYLES & CO.
> M&T BANK CORPORATION
> MACQUARIE HOLDINGS (USA) INC.
> MADISONTYLER
> MECENE INVESTMENT
> MERCK
> MII ALTERNATIVE ASSETS, LLC
> MOODY'S INVESTORS SERVICE
> MORGAN STANLEY
> NATIONWIDE
> NETJETS, INC.
> NEUBERGER BERMAN
> NEW YORK LIFE
> NICO HOLDINGS LLC
> NIH (NATIONAL INSTITUTES OF HEALTH)
> NOMURA SECURITIES
> NORTHWESTERN MUTUAL FINANCIAL NETWORK/BENDER FINANCIAL GROUP
> OPTIVER
> ORBIS INVESTMENT MANAGEMENT
> PARKER HANNIFIN
> PASSPORT CAPITAL, LLC
> PIMCO
> PNC FINANCIAL SERVICES
> PORT AUTHORITY OF ALLEGHENY COUNTY
> PPG INDUSTRIES INC.
> PRICEWATERHOUSECOOPERS
> PROCTER & GAMBLE
> PRUDENTIAL INTERNATIONAL INVESTMENTS ADVISERS
> QUANTIFI INC.
> QUANTZ CAPITAL MANAGEMENT LLC

>Recruiting *partners*

> R.V. KUHNS & ASSOCIATES
> RBC CAPITAL MARKETS
> RBS GREENWICH CAPITAL
> REVAL
> REVOLUTION PARTNERS
> RISKMETRICS GROUP
> ROBERT W. BAIRD & CO.
> SAC CAPITAL
> SANDIA NATIONAL LABORATORIES
> SANFORD C. BERNSTEIN & CO., LLC
> SCOTIA CAPITAL
> SENSATA TECHNOLOGIES
> SERVICELINK
> SERVICEMAGIC
> SES ADVISORS
> SOROS FUND MANAGEMENT
> SOURCE COMPANIES, LLC
> SSA & COMPANY
> STANDARD & POOR'S
> STATE STREET CORPORATION
> STATMAN ADVISORS
> STERN STEWART & CO.
> SWISS FINANCE ACADEMY
> SWISS RE
> SYOR GROUP
> T. ROWE PRICE ASSOCIATES INC.
> TAGGART GLOBAL, LLC
> TARGET CORPORATION
> TENCENT
> THE AYCO COMPANY, L.P.
> THERMO FISHER SCIENTIFIC
> THOMAS FUNDS AMERICAS
> THOMSON REUTERS
> TIAA CREF
> TOYS R US, INC.
> TRADING CROSS CONNECTS LLC (TXC)
> TRISTATE CAPITAL BANK
> U.S. SECURITIES AND EXCHANGE COMMISSION
> UBS (UNION BANK OF SWITZERLAND)
> UNION PACIFIC
> UNITED STATES DEPARTMENT OF JUSTICE
> VALSTONE PARTNERS
> VANGUARD
> VINE ALTERNATIVE INVESTMENTS
> VMWARE, INC
> WEDBUSH
> WEDGE CAPITAL MANAGEMENT
> WELLINGTON MANAGEMENT COMPANY LLP
> WESTERN ASSET MANAGEMENT
> WESTERN RESERVE PARTNERS LLC
> WESTINGHOUSE
> WHITNEY, BRADLEY & BROWN, INC
> WILSHIRE ASSOCIATES, INC.
> WORLDQUANT
> ZIONS BANCORPORATION

>MBA *full-time class of 2010*

COMPENSATION BY FUNCTION – FINANCE

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
Finance	**29.09%**	**$ 87,631**	**$ 93,500**	**$110,000**	**$50,000**
Asset management	3.64%	$ 82,400	$ 80,000	$ 100,000	$ 70,000
Corporate (Analysis/Treasury)	11.52%	$ 89,421	$ 94,000	$ 110,000	$ 55,000
Investment banking	3.03%	$ 79,660	$ 75,000	$ 100,000	$ 50,000
Research	1.21%	N/A	N/A	N/A	N/A
Risk management	3.03%	$ 91,618	$ 94,000	$ 96,590	$ 82,500
Sales and trading	3.64%	$ 87,500	$ 97,500	$ 100,000	$ 60,000
Other finance	3.03%	$ 90,911	$ 93,500	$ 100,000	$ 76,644

This report includes all domestic and international acceptances as of thr ee months after graduation.

N/A = Insufficient data

Finance
percentage of total MBA job acceptances

- Finance: **29.09%**
- All Other Functions: **70.91%**

Academic Options

- ✖ MBA Concentration
- ✖ MBA Track
- ✖ Dual Degree

>MBA internships *full-time class of 2011*

COMPENSATION BY FUNCTION – FINANCE

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
Finance	**33.16%**	**$ 5,987**	**$ 6,902**	**$ 10,000**	**$ 1,299**
Accounting	1.04%	N/A	N/A	N/A	N/A
Analytics	3.63%	$ 5,121	$ 5,000	$ 8,234	$ 3,464
Asset management	3.63%	$ 3,118	$ 2,598	$ 4,330	$ 2,425
Corporate (Analysis/Treasury)	9.33%	$ 6,666	$ 6,902	$ 8,000	$ 3,637
Investment banking	5.18%	$ 5,922	$ 6,964	$ 8,333	$ 1,299
Research	1.55%	$ 8,333	$ 8,333	$ 8,333	$ 8,333
Risk management	1.55%	$ 4,910	$ 3,984	$ 7,500	$ 3,248
Sales and trading	4.66%	$ 7,705	$ 8,333	$ 10,000	$ 1,732
Other finance	2.59%	$ 3,479	$ 2,200	$ 6,000	$ 2,000

This report includes all domestic and international acceptances as of thr ee months after the end of the academic year.

N/A = Insufficient data

Finance
percentage of total MBA internship acceptances

- Finance: **33.16%**
- All other functions: **66.84%**

>MBA *finance curriculum*

- Alpha
- Corporate Finance
- Corporate Restructuring
- Finance
- Financial Economics
- Financial Markets and the Regulatory Environment
- Fixed Income Investment
- Futures and Swaps
- International Finance
- Investment Analysis
- Money, Banking and Financial Markets
- Optimization in Finance
- Options
- Studies in Corporate Finance
- Studies in Financial Engineering
- Taxation and Financial Strategy
- Theory and Policy of Modern Finance
- Venture Capital and Private Equity

JOHN ROBINSON mba '03

Senior Development Underwriter
Vulcan Inc.

>MS in Computational Finance *full-time class of 2010*

COMPENSATION BY FUNCTION – FINANCE

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
Finance	**100.00%**	**$ 87,771**	**$ 85,000**	**$120,000**	**$50,000**
Analytics 18.33%		$ 95,909	$ 100,000	$ 110,000	$ 65,000
Asset management	16.67%	$ 94,648	$ 100,000	$ 120,000	$ 60,000
Research 5.00%		$ 83,333	$ 85,000	$ 85,000	$ 80,000
Risk management	10.00%	$ 78,800	$ 80,000	$ 85,000	$ 70,000
Sales and trading	50.00%	$ 84,186	$ 80,000	$ 120,000	$ 50,000

This report includes all domestic and international acceptances as of thr ee months after graduation.

N/A = Insufficient data

Academic Options

- ☐ MBA Concentration
- ☒ MBA Track
- ☒ Dual Degree

Finance
percentage of total MSCF job acceptances

■ Finance: **100.00%**

>MS in Computational Finance *internships full-time class of 2011*

COMPENSATION BY FUNCTION – FINANCE

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
Finance	**100.00%**	**$ 7,212**	**$ 7,704**	**$ 11,431**	**$ 3,333**
Analytics	13.46%	$ 7,106	$ 7,500	$ 8,333	$ 5,833
Asset management	11.54%	$ 7,868	$ 7,414	$ 10,392	$ 6,062
Research	7.69%	$ 7,771	$ 8,333	$ 8,333	$ 6,083
Risk management	13.46%	$ 5,585	$ 5,417	$ 8,333	$ 3,637
Sales and trading	53.85%	$ 7,425	$ 8,095	$ 11,431	$ 3,333

This includes all domestic and international acceptances as of thr ee months after the end of the academic year.

N/A = Insufficient data

Finance
percentage of total MSCF internship acceptances

■ Finance: **100%**

>MSCF *finance curriculum*

Finance
- Asset Pricing
- Credit Derivatives
- Financial Products and Markets
- Macroeconomics for Computational Finance
- MSCF Finance
- Options
- Presentations for Computational Finance
- Quantitative Asset Management
- Studies in Financial Engineering

Information Technology
- Financial Computing I, II, III

Mathematics
- Advanced Derivatives Modeling
- Financial Computing IV
- Fixed Income
- Multi-Period Asset Pricing
- Numerical Methods
- Stochastic Calculus for Finance I, II
- Topics in Quantitative Finance

Statistics
- Financial Time Series Analysis
- Linear Financial Models
- Probability
- Simulation Methods for Option Pricing
- Statistical Arbitrage
- Statistical Inference