



Carnegie Mellon University  
[www.tepper.cmu.edu](http://www.tepper.cmu.edu)

*Summary Employment Report*

2013

tepper

SCHOOL OF BUSINESS

## MBA FULL-TIME CLASS PROFILE

	2013	2014	2015
Class size	198	206	201
Women	29%	27%	21%
U.S. Underrepresented	10%	10%	8%
International	29%	32%	32%
Number of countries represented	29	33	31
Average years of full-time professional experience	4.5yrs	4.3yrs	5.0yrs
ACADEMIC BACKGROUND			
GPA Average	3.35	3.26	3.28
GMAT Average	686	693	691
UNDERGRADUATE MAJORS			
Business Administration/Accounting	25%	21%	24%
Economics	10%	15%	13%
Liberal Arts/Social Sciences	8%	13%	9%
Science and Engineering	57%	51%	53%

## MSCF CLASS PROFILE

	2013	2014	2015
Class size	83	106	90
Women	20%	26%	27%
International	76%	78%	84%
Average years of full-time professional experience	2.1yrs	1.8yrs	1.3yrs
ACADEMIC BACKGROUND			
GPA Average	3.70	3.68	3.73
GRE Quant Average	164	166	168
GRE Verbal Average	159	164	159
GMAT Average	729	715	735
UNDERGRADUATE MAJORS			
Business/Economics	18%	13%	18%
Computer Science	16%	9%	8%
Engineering	30%	31%	21%
Math/Statistics	28%	35%	42%
Science	7%	5%	7%
Other	5%	3%	4%

# Letter from the Executive Director



On behalf of the students, faculty and staff of the Tepper School of Business, it is my pleasure to share our 2013 Summary Employment Report.

We are continually grateful for the strong corporate and alumni recruiting relationships that have been developed over the years, and we are proud of the long-standing connections the Tepper School maintains with a diverse array of companies. We take particular pride in the outstanding recruiter feedback the Tepper School and the Career Opportunities Center (COC) receives, as well as the impressive performance of our students, both in their interview process and related to their on-the-job performance. We continue to believe that our approach to management education, rigorous learning and application as well as strategic depths remains unparalleled, and we are committed to ensuring that organizations worldwide also recognize the distinction and talent of Tepper School graduates.

*Some interesting recruiting trends from the 2012 – 2013 season include:*

- > We continue to see an increased demand from the consulting, technology and biopharma/healthcare industries;
- > We also continue to see increased opportunities and student interest in Leadership Development/Rotational programs across multiple industries;

- > The geographical footprint for Tepper School graduates continues to broaden, most notably with ongoing increases on the West Coast.

As a valued recruiting partner, you can be assured that the Tepper School will continue to prepare outstanding next-generation executives who will understand how to master complexity and the COC Team will remain committed to providing our recruiters with a world-class recruiting experience.

Enjoy reviewing this Employment Report as well as our new website, [www.tepper.cmu.edu/recruit@tepper](http://www.tepper.cmu.edu/recruit@tepper). The COC Team and I are eager to partner with you to achieve your recruiting goals!

Sincerely,

A handwritten signature in black ink that reads "Stephen M. Rakas".

**Stephen M. Rakas**  
Executive Director

Career Opportunities Center  
Tepper School of Business  
Carnegie Mellon University

# 2013 Full-Time MBA Graduates

## COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Consulting</b>	<b>32.16%</b>	<b>\$ 122,053</b>	<b>\$ 125,000</b>
<b>Finance/Accounting</b>	<b>25.15%</b>	<b>\$ 102,502</b>	<b>\$ 100,000</b>
Corporate (Analysis/Treasury)	13.45%	\$ 104,483	\$ 105,000
Analytics	0.58%	N/A	N/A
Investment Banking	3.51%	\$ 100,000	\$ 100,000
Asset Management	2.34%	\$ 105,000	\$ 105,000
Modeling	0.58%	N/A	N/A
Other	1.17%	N/A	N/A
Research	0.58%	N/A	N/A
Risk Management	1.75%	\$ 95,000	\$ 95,000
Sales and Trading	1.17%	N/A	N/A
<b>General Management</b>	<b>19.30%</b>	<b>\$ 107,063</b>	<b>\$ 110,000</b>
General Management/LDPs	11.11%	\$ 105,632	\$ 110,000
Project Management	1.75%	\$ 105,000	\$ 105,000
Strategic Planning/ Business Development	6.43%	\$ 109,909	\$ 110,000
<b>Human Resources</b>	<b>0.58%</b>	<b>N/A</b>	<b>N/A</b>
<b>Marketing/Sales</b>	<b>16.37%</b>	<b>\$ 106,089</b>	<b>\$ 105,500</b>
Brand (B2C)	4.68%	\$ 99,063	\$ 100,000
Product/Industrial (B2B)	8.19%	\$ 107,786	\$ 112,500
Research/Analytics	1.17%	N/A	N/A
Sales	2.34%	\$ 116,500	\$ 120,000
<b>Information Systems/Technology</b>	<b>2.92%</b>	<b>\$ 111,600</b>	<b>\$ 112,000</b>
Management	2.92%	\$ 111,600	\$ 112,000
<b>Operations Management/ Logistics</b>	<b>3.51%</b>	<b>\$ 100,167</b>	<b>\$ 106,000</b>
Operations Management	2.34%	\$ 98,000	\$ 106,000
Supply Chain Management/ Logistics	1.17%	N/A	N/A

## REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Northeast</b>	<b>25.15%</b>	<b>\$ 114,605</b>	<b>\$ 120,000</b>
New York City	15.79%	\$ 118,148	\$ 125,000
<b>Mid-Atlantic</b>	<b>22.81%</b>	<b>\$ 102,823</b>	<b>\$ 100,000</b>
Pittsburgh	11.11%	\$ 104,321	\$ 100,000
<b>South</b>	<b>7.02%</b>	<b>\$ 102,667</b>	<b>\$ 100,000</b>
<b>Southwest</b>	<b>4.68%</b>	<b>\$ 109,625</b>	<b>\$ 108,500</b>
<b>Midwest</b>	<b>11.70%</b>	<b>\$ 112,625</b>	<b>\$ 108,000</b>
<b>West</b>	<b>24.56%</b>	<b>\$ 115,268</b>	<b>\$ 115,000</b>
<b>All International (Including Mexico and Canada)</b>	<b>4.09%</b>	<b>\$ 105,482</b>	<b>\$ 109,000</b>
<b>Total Reporting</b>	<b>100%</b>		

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*N/A = Insufficient data*

## COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Consulting</b>	<b>30.99%</b>	<b>\$ 123,470</b>	<b>\$ 125,000</b>
Management	26.32%	\$ 121,420	\$ 125,000
Strategic	4.68%	\$ 135,000	\$ 135,000
<b>Consumer Products</b>	<b>5.26%</b>	<b>\$ 98,722</b>	<b>\$ 100,000</b>
<b>Financial Services</b>	<b>11.11%</b>	<b>\$ 103,222</b>	<b>\$ 100,000</b>
Asset Management	2.92%	\$ 109,000	\$ 100,000
Commercial Bank	1.75%	\$ 90,000	\$ 95,000
Diversified Services	0.58%	N/A	N/A
Insurance	0.58%	N/A	N/A
Investment Banking	4.68%	\$ 101,143	\$ 100,000
Private Equity/Venture Capital	0.58%	N/A	N/A
<b>Government/Not-For-Profit</b>	<b>1.75%</b>	<b>\$ 96,667</b>	<b>\$ 95,000</b>
Government	1.17%	N/A	N/A
Not-for-Profit	0.58%	N/A	N/A
<b>Manufacturing</b>	<b>5.85%</b>	<b>\$ 101,800</b>	<b>\$ 104,500</b>
Automotive/Other Transportation	1.17%	N/A	N/A
Other Manufacturing	4.68%	\$ 102,875	\$ 105,000
<b>Media/Entertainment</b>	<b>0.58%</b>	<b>N/A</b>	<b>N/A</b>
<b>Petroleum/Energy/Utilities</b>	<b>3.51%</b>	<b>\$ 100,517</b>	<b>\$ 102,000</b>
<b>Pharmaceutical/Biotechnology /Healthcare</b>	<b>6.43%</b>	<b>\$ 98,545</b>	<b>\$ 100,000</b>
Pharmaceuticals	2.92%	\$ 99,200	\$ 100,000
Biotechnology	0.58%	N/A	N/A
Medical Products/Devices	2.34%	\$ 97,500	\$ 97,500
Medical Services	0.58%	N/A	N/A

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Technology</b>	<b>28.07%</b>	<b>\$ 110,957</b>	<b>\$ 115,000</b>
Hardware	2.92%	\$ 116,800	\$ 120,000
Internet/eBusiness	15.79%	\$ 116,667	\$ 115,000
Other	1.17%	N/A	N/A
Software	5.26%	\$ 107,250	\$ 112,000
Telecommunications	2.92%	\$ 93,600	\$ 92,000
<b>Other Industries</b>	<b>6.43%</b>	<b>\$ 95,273</b>	<b>\$ 95,000</b>
Other	0.58%	N/A	N/A
Retail/Merchandising	3.51%	\$ 100,167	\$ 107,500
Transportation	2.34%	\$ 90,500	\$ 91,000

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# 2013 Full-Time MBA Summer Interns

## COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Consulting</b>	<b>15.76%</b>	<b>\$ 8,738</b>	<b>\$ 9,613</b>
<b>Finance/Accounting</b>	<b>26.60%</b>	<b>\$ 6,842</b>	<b>\$ 7,494</b>
Corporate (Analysis/Treasury)	10.84%	\$ 7,263	\$ 7,439
Analytics	2.96%	\$ 5,900	\$ 6,550
Investment Banking	2.96%	\$ 8,431	\$ 8,333
Asset Management	2.96%	\$ 5,022	\$ 5,196
Other	2.96%	\$ 4,858	\$ 5,125
Research	2.46%	\$ 8,444	\$ 8,333
Risk Management	0.49%	N/A	N/A
Sales and Trading	0.99%	N/A	N/A
<b>General Management</b>	<b>21.18%</b>	<b>\$ 6,359</b>	<b>\$ 6,928</b>
General Management/LDPs	7.39%	\$ 7,244	\$ 8,000
Project Management	1.97%	\$ 4,598	\$ 3,464
Strategic Planning/ Business Development	11.82%	\$ 6,165	\$ 6,408
<b>Marketing/Sales</b>	<b>22.66%</b>	<b>\$ 6,632</b>	<b>\$ 7,188</b>
Brand (B2C)	7.39%	\$ 6,186	\$ 6,928
Product/Industrial (B2B)	13.79%	\$ 6,961	\$ 8,000
Research/Analytics	0.99%	N/A	N/A
Sales	0.49%	N/A	N/A
<b>Information Systems/ Technology</b>	<b>2.96%</b>	<b>\$ 7,920</b>	<b>\$ 8,660</b>
Management	2.46%	\$ 7,772	\$ 8,660
Programming/Software Development	0.49%	N/A	N/A
<b>Operations Management/ Logistics</b>	<b>9.85%</b>	<b>\$ 6,799</b>	<b>\$ 6,944</b>
Operations Management	8.37%	\$ 6,843	\$ 7,145
Supply Chain Management/ Logistics	1.48%	\$ 6,583	\$ 6,900
<b>Other Functions</b>	<b>0.49%</b>	<b>N/A</b>	<b>N/A</b>
<b>Unknown</b>	<b>0.49%</b>	<b>N/A</b>	<b>N/A</b>

## REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Northeast</b>	<b>25.62%</b>	<b>\$ 7,444</b>	<b>\$ 8,080</b>
New York City	11.33%	\$ 8,490	\$ 8,333
<b>Mid-Atlantic</b>	<b>25.12%</b>	<b>\$ 6,195</b>	<b>\$ 6,928</b>
Pittsburgh	15.27%	\$ 5,673	\$ 7,000
<b>South</b>	<b>3.45%</b>	<b>\$ 7,279</b>	<b>\$ 7,247</b>
<b>Southwest</b>	<b>3.94%</b>	<b>\$ 7,443</b>	<b>\$ 7,896</b>
<b>Midwest</b>	<b>11.82%</b>	<b>\$ 7,842</b>	<b>\$ 7,811</b>
<b>West</b>	<b>27.09%</b>	<b>\$ 7,307</b>	<b>\$ 8,000</b>
<b>All International (Including Mexico and Canada)</b>	<b>2.96%</b>	<b>\$ 2,815</b>	<b>\$ 3,232</b>
<b>Total Reporting</b>	<b>100%</b>		

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## COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Consulting</b>	<b>15.76%</b>	<b>\$ 9,059</b>	<b>\$ 9,613</b>
eBusiness/IT	1.97%	\$ 10,675	\$ 11,250
Management	12.81%	\$ 8,705	\$ 9,396
Strategic	0.99%	N/A	N/A
<b>Consumer Products</b>	<b>6.90%</b>	<b>\$ 5,741</b>	<b>\$ 6,500</b>
<b>Financial Services</b>	<b>15.27%</b>	<b>\$ 7,333</b>	<b>\$ 8,333</b>
Asset Management	1.48%	\$ 5,947	\$ 6,582
Credit Reporting/Analytics	0.49%	N/A	N/A
Commercial Banking	3.45%	\$ 6,593	\$ 7,494
Diversified Services	1.97%	\$ 7,714	\$ 8,497
Insurance	1.97%	\$ 6,429	\$ 7,529
Investment Banking	4.93%	\$ 8,392	\$ 8,333
Other	0.49%	N/A	N/A
Private Equity/Venture Capital	0.49%	N/A	N/A
<b>Government/Not-For-Profit</b>	<b>3.45%</b>	<b>\$ 4,124</b>	<b>\$ 3,464</b>
Not-For-Profit	3.45%	\$ 4,124	\$ 3,464
<b>Manufacturing</b>	<b>8.37%</b>	<b>\$ 6,834</b>	<b>\$ 6,835</b>
Automotive/Other Transportation	1.97%	\$ 6,082	\$ 6,275
Chemicals	1.97%	\$ 7,172	\$ 7,501
Other Manufacturing	4.43%	\$ 7,019	\$ 6,900
<b>Media/Entertainment</b>	<b>3.94%</b>	<b>\$ 4,537</b>	<b>\$ 4,330</b>
<b>Petroleum/Energy/Utilities</b>	<b>0.49%</b>	<b>N/A</b>	<b>N/A</b>
<b>Pharmaceutical/Biotechnology/Healthcare</b>	<b>10.34%</b>	<b>\$ 6,769</b>	<b>\$ 6,999</b>
Pharmaceuticals	7.39%	\$ 6,988	\$ 7,000
Biotechnology	1.48%	\$ 6,206	\$ 6,062
Medical Products/Devices	0.99%	N/A	N/A
Medical Services	0.49%	N/A	N/A

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Technology</b>	<b>32.02%</b>	<b>\$ 6,851</b>	<b>\$ 8,000</b>
Electronics	1.48%	\$ 5,863	\$ 6,928
Hardware	3.45%	\$ 6,855	\$ 6,928
Internet/eBusiness	16.26%	\$ 7,354	\$ 8,000
Other	1.97%	\$ 3,642	\$ 2,888
Software	7.39%	\$ 7,108	\$ 8,000
Telecommunications	1.48%	\$ 5,713	\$ 5,300
<b>Other Industries</b>	<b>3.45%</b>	<b>\$ 6,654</b>	<b>\$ 7,000</b>
Retail/Merchandising	1.48%	\$ 5,400	\$ 6,235
Transportation	1.97%	\$ 7,596	\$ 7,794

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# 2013 MSCF Graduates

## COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	6.12%	\$ 105,000	\$ 105,000
Finance/Accounting	93.88%	\$ 87,462	\$ 85,000
Analytics	12.24%	\$ 85,000	\$ 85,000
Asset Management	8.16%	\$ 92,875	\$ 90,000
Research	12.24%	\$ 92,500	\$ 90,000
Risk Management	12.24%	\$ 82,500	\$ 80,000
Sales and Trading	48.98%	\$ 87,156	\$ 80,300

## REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
Northeast	46.94%	\$ 86,957	\$ 85,000
New York City	46.94%	\$ 86,957	\$ 85,000
Mid-Atlantic	6.12%	\$ 88,333	\$ 85,000
South	6.12%	\$ 86,667	\$ 85,000
Southwest	6.12%	\$ 83,333	\$ 85,000
Midwest	6.12%	\$ 85,000	\$ 80,000
West	4.08%	N/A	N/A
All International including Mexico and Canada	24.49%	\$ 96,521	\$ 97,500
Total Reporting	100.00%		

## COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	4.08%	N/A	N/A
Management	4.08%	N/A	N/A
Financial Services	93.88%	\$ 88,332	\$ 85,000
Asset Management	8.16%	\$ 85,375	\$ 81,750
Commercial Banking	6.12%	\$ 90,000	\$ 90,000
Diversified Services	8.16%	\$100,000	\$ 95,000
Hedge Funds	6.12%	\$ 90,000	\$ 85,000
Insurance	2.04%	N/A	N/A
Investment Bank	53.06%	\$ 87,760	\$ 80,300
Other	2.04%	N/A	N/A
Proprietary Trading	8.16%	\$ 80,000	\$ 72,500
Government/Not For Profit	2.04%	N/A	N/A
Government	2.04%	N/A	N/A

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# 2013 MSCF Summer Interns

## COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Finance/Accounting</b>	<b>97.62%</b>	<b>\$ 5,810</b>	<b>\$ 6,062</b>
Analytics	23.81%	\$ 5,068	\$ 5,413
Asset Management	8.33%	\$ 5,298	\$ 5,413
Modeling	3.57%	\$ 4,238	\$ 3,031
Other	1.19%	N/A	N/A
Research	17.86%	\$ 6,900	\$ 7,336
Risk Management	14.29%	\$ 5,368	\$ 5,889
Sales and Trading	28.57%	\$ 6,370	\$ 6,458
<b>Information Systems/ Technology</b>	<b>2.38%</b>	<b>N/A</b>	<b>N/A</b>
Programming/Software Development	2.38%	N/A	N/A

## COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Consulting</b>	<b>2.38%</b>	<b>N/A</b>	<b>N/A</b>
Management	2.38%	N/A	N/A
<b>Financial Services</b>	<b>95.24%</b>	<b>\$ 5,836</b>	<b>\$ 6,039</b>
Asset Management	20.24%	\$ 5,170	\$ 5,737
Credit Reporting/Analytics	5.95%	\$ 5,432	\$ 4,547
Diversified Services	11.90%	\$ 5,221	\$ 5,350
Hedge Funds	10.71%	\$ 4,454	\$ 4,871
Investment Bank	41.67%	\$ 6,626	\$ 6,667
Other	1.19%	N/A	N/A
Proprietary Trading	3.57%	\$ 5,646	\$ 5,196
<b>Government/Not For Profit</b>	<b>2.38%</b>	<b>N/A</b>	<b>N/A</b>
Government	2.38%	N/A	N/A

## REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
<b>Northeast</b>	<b>67.86%</b>	<b>\$ 6,425</b>	<b>\$ 6,500</b>
New York City	57.14%	\$ 6,510	\$ 6,667
<b>Mid-Atlantic</b>	<b>5.95%</b>	<b>\$ 4,869</b>	<b>\$ 5,023</b>
Pittsburgh	3.57%	\$ 5,048	\$ 5,023
<b>South</b>	<b>1.19%</b>	<b>N/A</b>	<b>N/A</b>
<b>Southwest</b>	<b>1.19%</b>	<b>N/A</b>	<b>N/A</b>
<b>Midwest</b>	<b>3.57%</b>	<b>\$ 6,801</b>	<b>\$ 7,160</b>
<b>West</b>	<b>3.57%</b>	<b>\$ 5,340</b>	<b>\$ 5,412</b>
<b>All International including Mexico and Canada</b>	<b>16.67%</b>	<b>\$ 4,140</b>	<b>\$ 5,556</b>
<b>Total Reporting</b>	<b>100.00%</b>		

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*Instant access to Tepper School career data is now easier than ever! We've introduced a new ready-reference website that features information about salaries, industries, employment, geographic trends and COC contacts.*

[www.tepper.cmu.edu/recruit@tepper](http://www.tepper.cmu.edu/recruit@tepper)

To schedule a recruiting visit, please contact  
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**[www.tepper.cmu.edu/recruit@tepper](http://www.tepper.cmu.edu/recruit@tepper)**

## **STATEMENT OF ASSURANCE**

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Inquiries concerning the application of and compliance with this statement should be directed to the vice president for campus affairs, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412-268-2056.

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