Carnegie Mellon Tepper SCHOOL OF BUSINESS

DOCTORAL PROGRAM NEWSLETTER

Issue 14 **September 2007**

Now online at: www.tepper.cmu.edu/phdnews

CONFERENCE PAPERS

Fernando Anjos, Financial Economics
"Mergers, Alliances and Firm Networks: An Equilibrium Theory Based on Resource Sharing", MIT Portugal Lisbon-Sloan Seminar Series in Management, New Developments in Management Research: Corporate Finance and Governance, Lisbon, Portugal, May 2007.

Paul Enders, Operations Management
"Technology Deployment Decisions in the Natural Gas Industry", with A. Scheller-Wolf and N. Secomandi, INFORMS Annual Meeting, Seattle, WA, November 2007.

Emily Haisley, Organizational Behavior
"The Probability Weighting Function for Confidence Estimates", with D. Moore, Academy of Management, Philadelphia, PA, August 2007.

Bao-Jun Jiang, Information Systems
"An Economic Analysis of Ad-Supported Software", INFORMS Conference on Information Systems and Technology (CIST), Seattle, WA, November 2007.

Seung Hyun Kim, Information Systems
"An Empirical Analysis of Knowledge Management Systems: An Integrated View of Use and Impact", Doctoral Consortium, International Conference in Information Systems (ICIS), Montreal, QC, 2007.

Vineet Kumar, Information Systems
"Economic Analysis of the Registered Traveler Program", INFORMS Annual Meeting, Seattle, WA, November 2007.

Zach Sharek, Organizational Behavior
"Correspondence Bias in Performance Evaluation", with D. Moore, S. Swift and F. Gino, Academy of Management, Philadelphia, PA, August 2007.

Janet Yinqing Zhao, Accounting
"Asymmetric Watch Decisions before Downgrades and Upgrades: Evidence on Conservatism of Certified Rating Agencies", American Accounting Association Annual Meetings, Chicago, IL, August 2007.

"Quality of Private Information and the Cost of Debt", with Z. Gu, Journal of Accounting, Auditing and Finance/KPMG Foundation Conference on Transparency of Corporate Information, New York, NY, September 2007.

OTHER NEWS

Sam Swift, first-year Organizational Behavior student, is the manager and head driver for the mobile research lab of the Center for Behavioral Decision Research (the "data truck").

JOB PLACEMENTS

Winnie Xiaoyan Wen, Accounting
University of Illinois at Chicago

AWARDS

Vincent Glode, Financial Economics
Best Paper Award in Investments, Financial Management Association Annual Meetings, Orlando, FL, October 2007.

Lawrence Rapp, PhD Student Services Manager, was nominated for a 2007 Andy Award for Commitment to Students. These awards recognize excellence in performance across the Carnegie Mellon campus; this was the sole nomination for the Tepper School this year.

ALUMNI

Charles Evans, MSIA 1985, PhD 1989 (advisor Bennett McCallum), was named President of Federal Reserve Bank of Chicago, effective September 1, 2007.

Norman Schürhoff, PhD 2004, recently spoke before the European Commission on the value of transparency in financial markets. According to Norman, "The European Commission conducted a public hearing on non-equities markets transparency in Brussels on September 11. The hearing was part of required reports to the European Parliament related to financial markets regulation (Markets in Financial Instruments Directive).

In this context, the European Commission asked me to appear as a speaker at this event and participate in a session held with two other academics. The Commission also asked to react in the form of an intervention at this hearing to the reports that the Commission received from the Committee of European Securities Regulators (CESR) and from the European Securities Markets Expert Group (ESME) in response to the Commission's request for advice."

More detailed information can be found at: http://ec.europa.eu/internal_market/securities/isd/mifid_reports_en.htm

Oliver E. Williamson, MSIA 1962, PhD 1963 (advisor Richard M. Cyert), Edgar F. Kaiser Professor Emeritus of Business, Economics and Law at UC Berkeley's Haas School of Business, was awarded Distinguished Fellow by the American Economic Association (AEA).

On September 28-29, 2007, the Tepper School of Business sponsored "Advances in Theory Based Estimation: A Conference in Honor of Lars Hansen & Ken Singleton". PhD program alumni who attended and participated included: ***Sumru Altug*** (1985), ***Ravi Bansal*** (1990), ***Brett Gordon*** (2007), ***Fatih Guvenen*** (2001), ***Steve Heston*** (1990), ***Madhav Rajan*** (1990), ***William Roberds*** (1984), and ***Suresh Sundaresan*** (1981). Current Tepper faculty participants who are also alumni of the program include: Dean ***Ilker Baybars***, ***Yuji Ijiri***, ***Burton Hollifield***, ***Carolyn Levine*** and ***Holger Sieg***. Details about the conference can be found at: http://wpweb2.tepper.cmu.edu/rlang/hansen_singleton_conf/index.html

EVENTS

A buffet with something for everyone

On August 31, the annual PhD Student/Faculty picnic took place at the Vietnam Veterans pavilion in Schenley Park. This appeared to be the largest turnout ever for the picnic. Revelers enjoyed volleyball, horseshoes, and card games. Once again, the students claim to have outplayed the faculty in the annual soccer match.

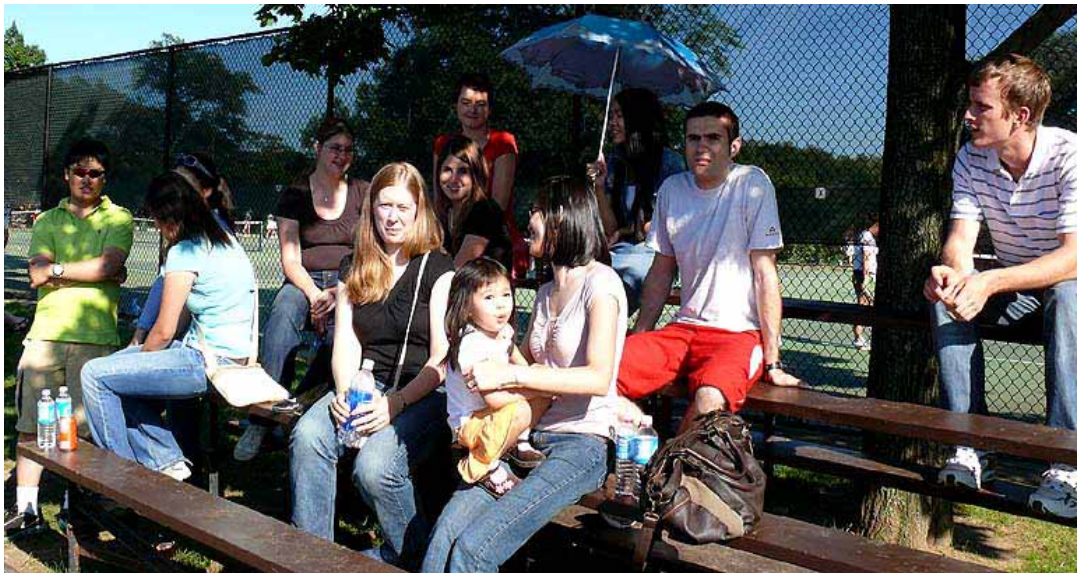
1st year student Amin Sayedi Roshkhar

Steve has been the picnic's chef for many years now—we couldn't do it without him!

1st year student Helen Zhou brings her own shade

1st year student Benjamin Holcblat

Phd students and faculty meet at the Schenley Oval for their annual soccer match.

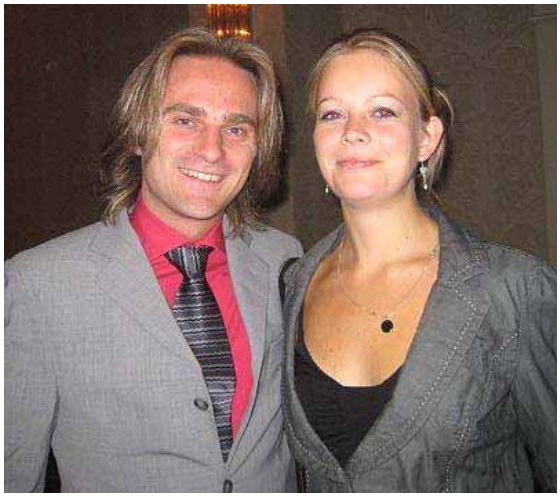


Not too hot this year—great weather for players and spectators!

Picnic fun for all ages!

Judy Geyer and husband Chris (Heinz School) watch from the sidelines.

The Tepper School of Business held its annual “Welcome and Awards Dinner” at the Pittsburgh Hilton Hotel on September 15, 2007. The PhD program was well-represented by both new and returning students, faculty and staff, along with their guests.

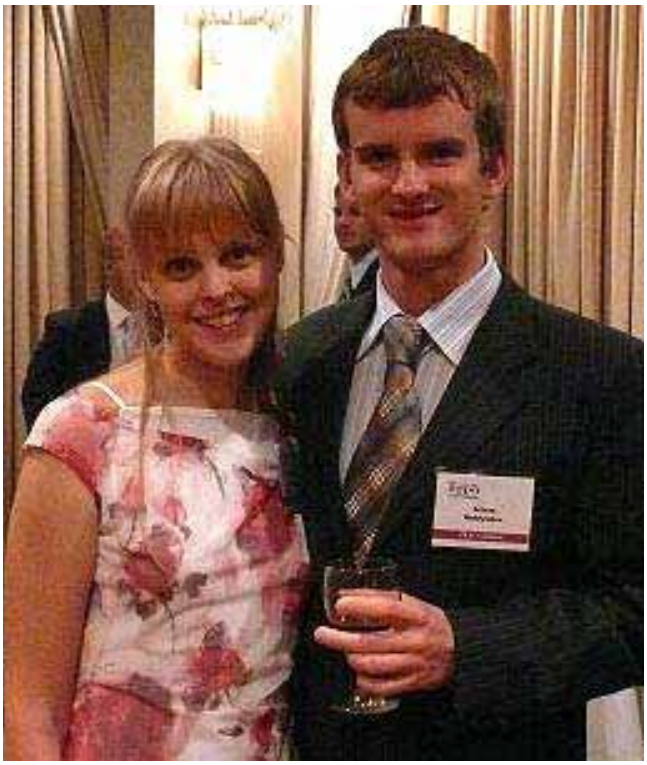


Peter Stüttgen and his guest, Martina Rau.

Young Eun Huh and Eva Büchel.

Ricky Tejapaibul, Maria Chaderina and Prof. Rick Green

Marc Ground, Federico Gavazzoni and his fiancée Fatos Ozer



Maria Chaderina and Artem Neklyudov

Lindsay Jacobs and Billie Morrow

***Special thanks to Eva, Maria and friends for the use of their photos in this issue.*