finance

> Next-generation finance leadership.

We realize that the strength of our innovative finance research must lead to innovative teaching. As a result, Tepper students are taught by many of the best, most respected finance faculty in the country. Our professors lead the fields of taxation and finance, portfolio optimization, mathematical finance and the micro-structure of markets. Our curriculum features nearly 30 electives spanning innovative topics from venture capital and private equity to international portfolio management and corporate restructuring.

"Tepper School MBA graduates have skills that are highly valued by employers – the ability to think critically, to solve complex and interdisciplinary business problems, and the interpersonal and communication skills necessary to be effective leaders. Tepper School MBAs are prepared to hit the ground running and make immediate contributions to their employers. But, more importantly, a Tepper MBA prepares individuals for a lifetime of success and achievement in the world of business."

Bob Dammon
Professor of Financial Economics
Associate Dean, Education

> Recruiting Partners.

Finance

> 3M
> ABF FREIGHT SYSEM INC.
> AIR PRODUCTS & CHEMICALS
> ALCOA
> ALLEGHENY ENERGY INC.
> ALLIANCEBERNSTEIN
> AMAZON.COM
> AMERICAN AIRLINES
> AMERICA'S GROWTH CAPITAL
> ARCH COAL
> ARTHA CAPITAL PARTNERS, LLC
> AVIATOR EXPRESS
> AXA EQUITABLE LIFE INSURANCE COMPANY
> BAIN & COMPANY
> BANK OF AMERICA
> BANK OF NEW YORK MELLON
> BARCLAYS CAPITAL
> BARCLAYS GLOBAL INVESTORS
> BEST BUY
> BLACK & DECKER
> BLACKROCK
> BLOOMBERG
> BNP PARIBAS
> BNY MELLON ASSET MANAGEMENT
> BOSTON COMMON ASSET MANAGEMENT
> BREAKWATER TRADING, LLC
> BRIDGEWAY CAPITAL MANAGEMENT
> BUNGE NORTH AMERICA
> C&C TRADING
> CANACCORD ADAMS INC.
> CANTILLON CAPITAL MANAGEMENT
> CAPITAL IQ
> CAPULA INVESTMENT MANAGEMENT
> CARDINAL HEALTH
> CARNEGIE MELLON UNIVERSITY
> CEDAR HILL CAPITAL PARTNERS
> CHICAGO TRADING COMPANY
> CHINA INTERNATIONAL CAPITAL CORPORATION LTD.
> CITCO FUND SERVICES
> CITI
> CITIC SECURITIES
> CLARIVEST ASSET MANAGEMENT, LLC
> COCA COLA COMPANY
> COMPUTER INTELLIGENCE GROUP INC.
> CONGRESSIONAL BUDGET OFFICE
> CONSTELLATION ENERGY GROUP
> CORE CAPITAL MANAGEMENT
> COSTA LAND COMPANY
> COWEN & COMPANY
> CRANE PARTNERS
> CREDIT SUISSE
> CURTISS-WRIGHT ELECTRO-MECHANICAL CORPORATION
> DC PUBLIC SCHOOLS
> DEL MONTE
> DELAWARE INVESTMENTS
> DELL COMPUTER
> DELOITTE
> DEUTSCHE BANK SECURITIES
> DFG INVESTMENT ADVISORS
> DIRECT ENERGY
> DOCK STREET CAPITAL MANAGEMENT
> DOGFISH HEAD CRAFT BREWERY
> DOLPHIN INVESTMENT
> DORIC
> DOW CHEMICAL GROUP (THE)
> DRW TRADING GROUP
> DST GLOBAL SOLUTIONS
> DT CAPITAL
> DTE ENERGY
> DUFF & PHELPS, LLC
> E&J GALLO WINERY
> EBDS (EMPLOYEE BENEFIT DATA SERVICES)
> EDUCATION MANAGEMENT CORPORATION (EDMC)
> ELI LILLY AND COMPANY
> EMA CAPTIAL
> EMC
> EMERSON
> EMI MUSIC
> EQT CORPORATION
> ETHANOL CAPITAL MANAGEMENT
> EVALUESERVE (EVS)
> EXCELACOM, INC.
> EXXONMOBIL
> FACTSET RESEARCH SYSTEMS INC.
> FARALLON CAPITAL MANAGEMENT, LLC
> FBR CAPITAL MARKETS
> FEDERAL HOME LOAN BANK
> FEDERAL RESERVE BANK OF DALLAS
> FEDERAL RESERVE BANK OF NEW YORK
> FEDERATED INVESTORS
> FIFTH THIRD BANK
> FIRST COMMAND BANK
> FITCH SOLUTIONS
> FLORIDA POWER AND LIGHT COMPANY
> FMC
> FNHUB KOREA
> FORD MOTOR COMPANY
> FOX-PITT KELTON
> FRANKLIN TEMPLETON INVESTMENTS
> FREDDIE MAC
> FRENCH CULINARY (THE)
> FRITO-LAY, INC.
> FUBON FINANCIAL HOLDINGS CO.
> GAMESA TECHNOLOGY CORP.
> GAW CAPITAL
> GEISINGER HEALTH SYSTEMS
> GENENTECH INC.
> GENERAL ELECTRIC COMPANY
> GENERAL HYDROGEN CORPORATION
> GENERAL MOTORS
> GENERAL MOTORS ASSET MANAGEMENT
> GENTEK
> GENWORTH FINANCIAL
> GETCO, LLC
> GIBSON CAPITAL MANAGEMENT, LT.
> GOLDMAN SACHS
> GOOGLE
> GORAL TRADING
> GOSS INTERNATIONAL CORPORATION
> GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION (GIC)
> GREYCOURT & CO
> GREYHAWK CAPITAL
> GROUP ONE TRADING
> GUOSEN SECURITIES
> H.J. HEINZ COMPANY
> HARTFORD FINANCIAL SERVICES GROUP, INC. (THE)
> HARTFORD INVESTMENT MANAGEMENT
> HELLENIC POST ELTA
> HERTZ CORPORATION (THE)
> HOSTWAY CORPORATION
> HOWARD HUGHES MEDICAL INSTITUTE
> HSBC
> HUDSON BAY CAPITAL MANAGEMENT LP
> HUDSON CAPITAL GROUP
> HUTCHIN HILL CAPITAL
> IBASIS INC.
> IBK SECURITIES
> IBM
> ING CORP.
> INTEL CORPORATION
> ITG INC.
> JERSEY CITY DEVELOPMENT OFFICE
> JEWISH COMMUNITY CENTER
> JOHNSON & JOHNSON
> JPMORGAN
> KASB GROUP
> KEYBANK
> KEYSTONE AUTOMOTIVE OPERATIONS INC.
> KLA-TENCOR
> KOCH SUPPLY & TRADING
> KOREA INVESTMENT CORPORATION
> KOREAN INVESTMENT AND SECURITIES COMPANY
> LEADERSHIP CAPITAL PARTNERS
> LIGHTBOX CAPITAL MANAGEMENT
> LIMITED BRANDS (THE)
> LOCKHEED MARTIN
> MAGNETAR CAPITAL, LLC
> MARKIT
> MATLOCK CAPITAL, LLC
> MEAKEM BECKER VENTURE CAPITAL
> MEDRAD

> Recruiting Partners.

Finance Continued

> MERCK
> MERCURY MARKETS
> MERRILL ADVISORY GROUP
> MERRILL LYNCH
> MET LIFE
> MF ANALYTICS
> MF GLOBAL
> MILL HILL ADVISORS
> MIZUHO CAPITAL MARKETS
> MKP CAPITAL MANAGEMENT, LLC
> MORGAN STANLEY
> MORNINGSTAR, INC.
> MOTLEY FOOL (THE)
> MSCI BARRA
> NATIONWIDE
> NEW VENTURE PARTNERS
> NEW YORK LIFE INSURANCE COMPANY
> NEW YORK OFFICE OF MANAGEMENT AND BUDGET
> NEW YORK PRESBYTERIAN HOSPITAL
> NEWEDGE GROUP
> NEXANT
> NOBLE GROUP
> NOMURA SECURITIES
> NORTHWESTERN MUTUAL FINANCIAL NETWORK/BENDER FINANCIAL GROUP
> NTVENTURE PARTNERS
> OPIC
> OPTIONS CLEARING CORPORATION
> OPTIVER
> PERMAL ASSET MANAGEMENT INC.
> PEW CHARITABLE TRUSTS (THE)
> PITTSBURGH DISTRICT CORPS OF ENGINEERS
> PITTSBURGH EQUITY PARTNERS
> PITTSBURGH PARKS CONSERVANCY
> PNC FINANCIAL SERVICES
> POWERADVOCATE
> PPG INDUSTRIES INC.
> PRICEWATERHOUSECOOPERS
> PROCTER & GAMBLE
> PROGRESSIVE INSURANCE
> PRUDENTIAL SECURITIES
> PSE&G
> PUTNAM INVESTMENTS
> QATARI REAL ESTATE
> QTRADE CAPITAL PARTNERS, LLC
> QUANTIFI INC.
> QUANTITATIVE SERVICE GROUP
> RAMIUS, LLC
> RBC CAPITAL MARKETS
> RGM ADVISORS, LLC
> RISKMETRICS GROUP
> ROBERT W. BAIRD & CO.
> ROHATYN GROUP (THE)
> RONIN CAPITAL
> ROTHSCHILD ASSET MANAGEMENT
> ROYAL BANK OF SCOTLAND
> S.C. JOHNSON & SON INC.
> SARA LEE
> SAXON MORTGAGE
> SCHERING-PLOUGH CORPORATION
> SCHONFELD GROUP
> SEMPRA ENERGY
> SNOW CAPITAL MANAGEMENT
> SOLEBURY CAPITAL
> SOURCE COMPANIES, LLC
> SPOT TRADING, LLC
> STANDARD & POOR'S
> STARBUCKS CORPORATION
> STATE STREET CORPORATION
> STEVENS CAPITAL MANAGEMENT LP
> STIFEL NICOLAUS & CO., INC.
> STOREHOUSE FOR TEACHERS
> STORMHARBOUR SECURITIES
> STUYVESANT TRADING
> SUN TRADING
> SUSQUEHANNA INTERNATIONAL GROUP, LLP
> SWISS RE
> T. ROWE PRICE ASSOCIATES INC.
> TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY
> TARGET CORPORATION
> TELSEY ADVISORY GROUP
> TERCES CAPITAL
> THERMO FISHER SCIENTIFIC
> THOMSON REUTERS
> TIAA CREF
> TIBURON RESEARCH GROUP
> T-MOBILE
> TOUCHSTONE PARTNERS, LLC
> TOWER RESEARCH CAPITAL, LLC
> TREMONT CAPITAL MANAGEMENT INC.
> TRI-STATE BANK
> TRISTATE CAPITAL BANK
> TRUST BRIDGE PARTNERS
> TWO SIGMA INVESTMENTS
> U.S. DEPARTMENT OF ENERGY
> UBS (UNION BANK OF SWITZERLAND)
> UNICREDIT GROUP
> UNILEVER
> UNION PACIFIC
> VANGUARD
> VERITION FUND MANAGEMENT
> VERIZON INVESTMENT MANAGEMENT CORP.
> VIRTU FINANCIAL
> VOCOLLECT HEALTHCARE SYSTEMS INC.
> W.R. GRACE & CO.
> WACHOVIA
> WADDELL& REED INC.
> WALDEN INTERNATIONAL
> WEBSTER CAPITAL
> WEDGE CAPITAL MANAGEMENT
> WELLINGTON MANAGEMENT
> WESTERN ASSET MANAGEMENT
> WHIRLPOOL CORPORATION
> WHITE MOUNTAINS ADVISORS, LLC
> WHITESIDE ENERGY LP
> WILDPOCKETS
> WOLVERINE TRADING
> ZIONS BANCORPORATION

partners

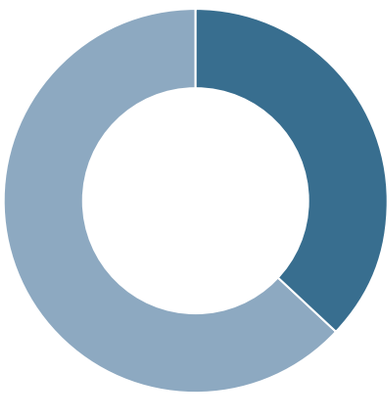
> MBA **full-time** class of 2009.

Compensation by Function – Finance

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
FINANCE:	**37.21%**	**$ 90,939**	**$ 93,000**	**$ 120,000**	**$ 50,000**
Accounting	0.78%	N/A	N/A	N/A	N/A
Asset management	3.88%	$ 88,750	$ 87,500	$ 100,000	$ 80,000
Corporate (Analysis/Treasury)	20.93%	$ 91,600	$ 93,000	$ 120,000	$ 55,000
Investment banking	2.33%	$ 95,000	$ 95,000	$ 95,000	$ 95,000
Research	3.10%	$ 88,750	$ 95,000	$ 115,000	$ 50,000
Sales and trading	1.55%	N/A	N/A	N/A	N/A
Other finance	4.65%	$ 89,667	$ 90,000	$ 96,000	$ 80,000

This report includes all domestic and international acceptances as of three months after graduation.

N/A = Insufficient Data



Finance
percentage of total MBA job acceptances

- Finance: **37.21%**
- All Other Functions: **62.79%**

Academic Options

- ✖ MBA Concentration
- ✖ MBA Track
- ✖ Dual Degree

MBA full-time

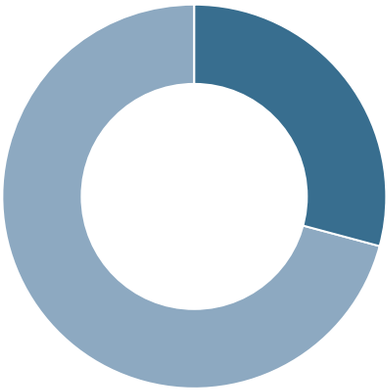
> MBA **internships** full-time class of 2010.

Compensation by Function – Finance

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
FINANCE	**29.20%**	**$ 5,879**	**$ 6,400**	**$ 8,500**	**$ 780**
Accounting	1.77%	$ 4,862	$ 5,000	$ 7,508	$ 2,078
Analytics	2.65%	$ 6,298	$ 6,231	$ 6,729	$ 6,000
Asset management	3.10%	$ 5,231	$ 5,023	$ 7,917	$ 2,300
Corporate (Analysis/Treasury)	8.41%	$ 6,140	$ 6,281	$ 8,000	$ 780
Investment banking	4.87%	$ 7,111	$ 7,422	$ 8,500	$ 5,100
Sales and trading	2.65%	$ 6,613	$ 6,767	$ 7,917	$ 3,800
Structured products	1.33%	$ 4,528	$ 3,467	$ 8,119	$ 2,000
Other finance	4.42%	$ 5,294	$ 5,000	$ 7,917	$ 2,598

This report includes all domestic and international acceptances as of three months after the end of the academic year.

N/A = Insufficient data



Finance
percentage of total MBA internship acceptances

- Finance: **29.20%**
- All Other Functions: **70.80%**

MBA internships

> Finance Curriculum. MBA Program

> Alpha
> Corporate Finance
> Corporate Restructuring
> Finance
> Financial Economics
> Financial Markets and the Regulatory Environment
> Fixed Income Investment
> Futures and Swaps
> International Finance
> Investment Analysis
> Money Banking and Financial Markets
> Optimization in Finance
> Options
> Studies in Corporate Finance
> Studies in Financial Engineering
> Taxation and Financial Strategy
> Theory and Policy of Modern Finance
> Venture Capital and Private Equity

"I really enjoy teaching here. Our students are driven to learn and understand. It never ceases. Recently, I presented research to alumni over breakfast. Two minutes into the presentation they were demanding the details and challenging assumptions. That is not only fun, it is a crucial component to learning and understanding."

Bryan Routledge
Assistant Professor of Finance

> MS in Computational Finance **full-time** class of 2009.

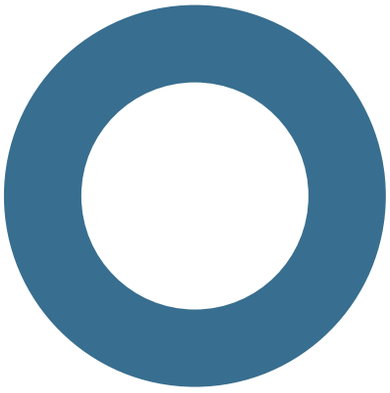
Compensation by Function – Finance

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
FINANCE	**100.00%**	**$ 87,398**	**$ 90,000**	**$ 120,000**	**$ 65,000**
Analytics	10.00%	$ 85,000	$ 85,000	$ 100,000	$ 75,000
Asset management	6.00%	$ 96,667	$ 95,000	$ 115,000	$ 80,000
Research	6.00%	$ 87,500	$ 87,500	$ 95,000	$ 80,000
Risk management	16.00%	$ 85,938	$ 80,000	$ 120,000	$ 75,000
Sales and trading	46.00%	$ 86,000	$ 90,000	$ 109,000	$ 65,000
Structured products	14.00%	$ 91,714	$ 95,000	$ 100,000	$ 75,000
Other finance	2.00%	N/A	N/A	N/A	N/A

This report includes all domestic and international acceptances as of three months after graduation.

Academic Options

- ☐ MBA Concentration
- ☒ MBA Track
- ☒ Dual Degree



Finance
percentage of total MSCF job acceptances

■ Finance: **100.00%**

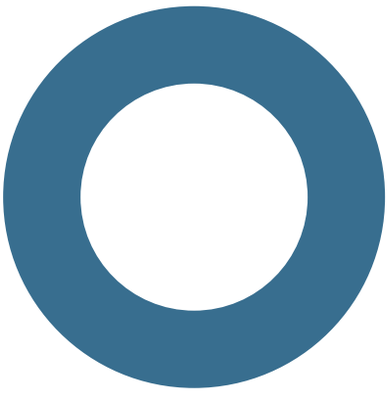
MSCF full-time

> MS in Computational Finance **internships** full-time class of 2010. Compensation by Function – Finance

FUNCTION	PERCENT	MEAN	MEDIAN	HIGH	LOW
FINANCE	**100.00%**	**$ 4,611**	**$ 5,000**	**$ 9,500**	**$ 800**
Analytics	11.84%	$ 4,237	$ 4,000	$ 6,062	$ 2,425
Asset management	11.84%	$ 4,359	$ 4,763	$ 7,917	$ 800
Research	14.47%	$ 4,491	$ 3,810	$ 7,911	$ 2,598
Risk management	13.16%	$ 3,644	$ 3,333	$ 9,500	$ 800
Sales and trading	39.47%	$ 5,370	$ 5,032	$ 7,917	$ 1,000
Structured products	9.21%	$ 3,923	$ 5,000	$ 5,500	$ 1,500

This includes all domestic and international acceptances as of three months after the end of the academic year.

N/A = Insufficient data



Finance
percentage of total MSCF internship acceptances

■ Finance: **100%**

MSCF internships

> MSCF Curriculum. MSCF Program

Finance

> Asset Pricing
> Credit Derivatives
> Financial Products and Markets
> Macroeconomics for Computational Finance
> MSCF Finance
> Options
> Presentations for Computational Finance
> Quantitative Asset Management
> Studies in Financial Engineering

Information Technology

> Financial Computing I, II, III

Mathematics

> Advanced Derivatives Modeling
> Financial Computing IV
> Fixed Income
> Multi-Period Asset Pricing
> Numerical Methods
> Stochastic Calculus for Finance I, II
> Topics in Quantitative Finance

Statistics

> Financial Time Series Analysis
> Linear Financial Models
> Probability
> Simulation Methods for Option Pricing
> Statistical Arbitrage
> Statistical Inference

"Tepper alums fill key roles across Alcoa's global operations, finding that their analytical decision-making skills and hands-on management style are a great fit for our collaborative, results-oriented culture. At the same time, I appreciate firsthand Tepper's leading edge, high-content, cross-disciplinary approach. Alongside its focus on sustainability, community connections and global competition, the community is prepared to successfully tackle the challenges and opportunities we face as business leaders each day."

Lauren Fink McCollough ✱ ES/CIT 1982; MSIA 1986
Alcoa
Director, Global HR Finance

> Tepper School of Business Contacts

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Ken Keeley, Executive Director
412.268.3092 / kk4p@andrew.cmu.edu

Executive Education
John Lankford, Executive Director
412.268.2305 / john6@andrew.cmu.edu

Corporate Relations / Project Course Sponsorship
Carolyn Hess Abraham, Director
412.268.8709 / cha@cmu.edu

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Tepper School of Business
William Larimer Mellon, Founder

Carnegie Mellon University
5000 Forbes Avenue
Pittsburgh, PA 15213-3890

Career Opportunities Center
Phone: 412.268.2278

www.tepper.cmu.edu

Statement of Assurance
Carnegie Mellon University does not discriminate and Carnegie Mellon University is required not to discriminate in admission, employment, or administration of its programs or activities on the basis of race, color, national origin, sex or handicap in violation of Title VI of the Civil Rights Act of 1964, Title IX of the Educational Amendments of 1972 and Section 504 of the Rehabilitation Act of 1973 or other federal, state, or local laws or executive orders.

In addition, Carnegie Mellon University does not discriminate in admission, employment, or administration of its programs on the basis of religion, creed, ancestry, belief, age, veteran status, sexual orientation or gender identity. Carnegie Mellon does not discriminate in violation of federal, state, or local laws or executive orders. However, in the judgment of the Carnegie Mellon Human Relations Commission, the Presidential Executive Order directing the Department of Defense to follow a policy of "Don't ask, don't tell, don't pursue" excludes openly gay, lesbian and bisexual students from receiving ROTC scholarships or serving in the military. Nevertheless, all ROTC classes at Carnegie Mellon University are available to all students.

Inquiries concerning application of these statements should be directed to the provost, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412.268.6684 or the vice president for enrollment, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412.268.2056.

Carnegie Mellon University publishes an annual campus security report describing the university's security, alcohol and drug, and sexual assault policies and containing statistics about the number and type of crimes committed on the campus during the preceding three years. You can obtain a copy by contacting the Carnegie Mellon Police Department at 412.268.2323. The security report is also available online at www.cmu.edu/police/statistics.htm.

Obtain general information about Carnegie Mellon University by calling 412.268.2000.